Future Proof

Think and plan ahead and set your business up for continuity through uncertain and unfavorable times
Future readiness refers to the ability to succeed in uncertain, rapidly changing business and societal context and recover back from a disruption of business.
Business Continuity

• Business continuity
  • Capability of an organization to continue the delivery of products and services within acceptable time frames at predefined capacity during a disruption
  • Disruption
    • Incident, whether anticipated or unanticipated, that causes an unplanned, negative deviation from the expected delivery of products and services according to an organisation’s objectives

• Respond to, and recover from, disruptions effectively
  • Reduced costs and less impact on business performance should something go wrong
  • Reassurance of clients, suppliers, regulators and other stakeholders that the organization has sound systems and processes in place for business continuity
  • Improved business performance and organizational resilience
  • A better understanding of the business through analysis of critical issues and areas of vulnerability

ISO 22301
Business Continuity Plan

Define
- Priority activities
- Recovery time objectives

Establish
- Minimum requirements to resume priority activities

Asses Risks
- Business impacts and risk assessment

Strategies
- Protection & Mitigation
- Incident response
- Continuity & Recovery

Provision
- Finances
- Data & systems
- People & procedures
Business Continuity Management System (BCMS)

Context of Organization
• Understanding of organization and its context
• Understanding of needs and expectations of interested parties
• Determine the scope for BCMS
• Establishment of BCMS

Leadership
• Leadership and commitment
• Policy
• Roles, responsibilities and authorities

Planning
• Actions to address risks and opportunities
• Business continuity objectives
• Planning changes to the BCMS

Support
• Resources
• Competences
• Awareness
• Communication
• Documented information

Operation
• Operational planning and control
• Business impact analysis and risk assessment
• Business continuity strategies and solutions
• Business continuity plans and procedures
• Exercise programme
• Evaluation of business continuity

Performance Evaluation
• Monitoring, measurement, analysis and evaluation
• Internal audit
• Management review

Improvement
• Non conformity and corrective action
• Continual improvement

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Insights

• Be informed
  • Observe and interpret facts and figures in rapidly changing context

• Anticipate
  • Understand and prepare for plausible course of events in case of disruptive change
    • It is habitual to see the future as a continuation of trends of the past
    • High degree of uncertainty in trends that could be investigated with alternative scenarios that elaborate plausible developments under disrupted drivers
Indicative Application for COVID-19 Induced Crisis

- What might be the impacts under each scenario on your sector, supply chains, region and community?

- What choices does your business have to mitigate risks and/or grasp opportunities under the different scenarios?
Imagine New Normal

• What is your future business?
  • What will be your products and services?
  • To who will you sell?
  • How would your operations look like?
• How would your supply chain be set up?
• How will you manage people and other resources for efficiency and growth?
• What will be your relationship with the communities in which you operate?

• Will you be able to meet requirements and expectations, such as:
  • Accommodate safe distances and infection prevention in workplace
  • Higher standards of occupational health and safety
  • Redundancies and localization of supply chains
  • Stimulus eligibility tied up to higher social and environmental responsibility and performance
  • Others?
Future Proof

• Yesterday’s future started this morning – were you ready?

• Improve insight and understanding of what could happen

• Broaden understanding of how your business may look like in the future

• Prepare for disruptions to your business
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