Future Proof

Think and plan ahead and set your business up for continuity through uncertain and unfavorable times

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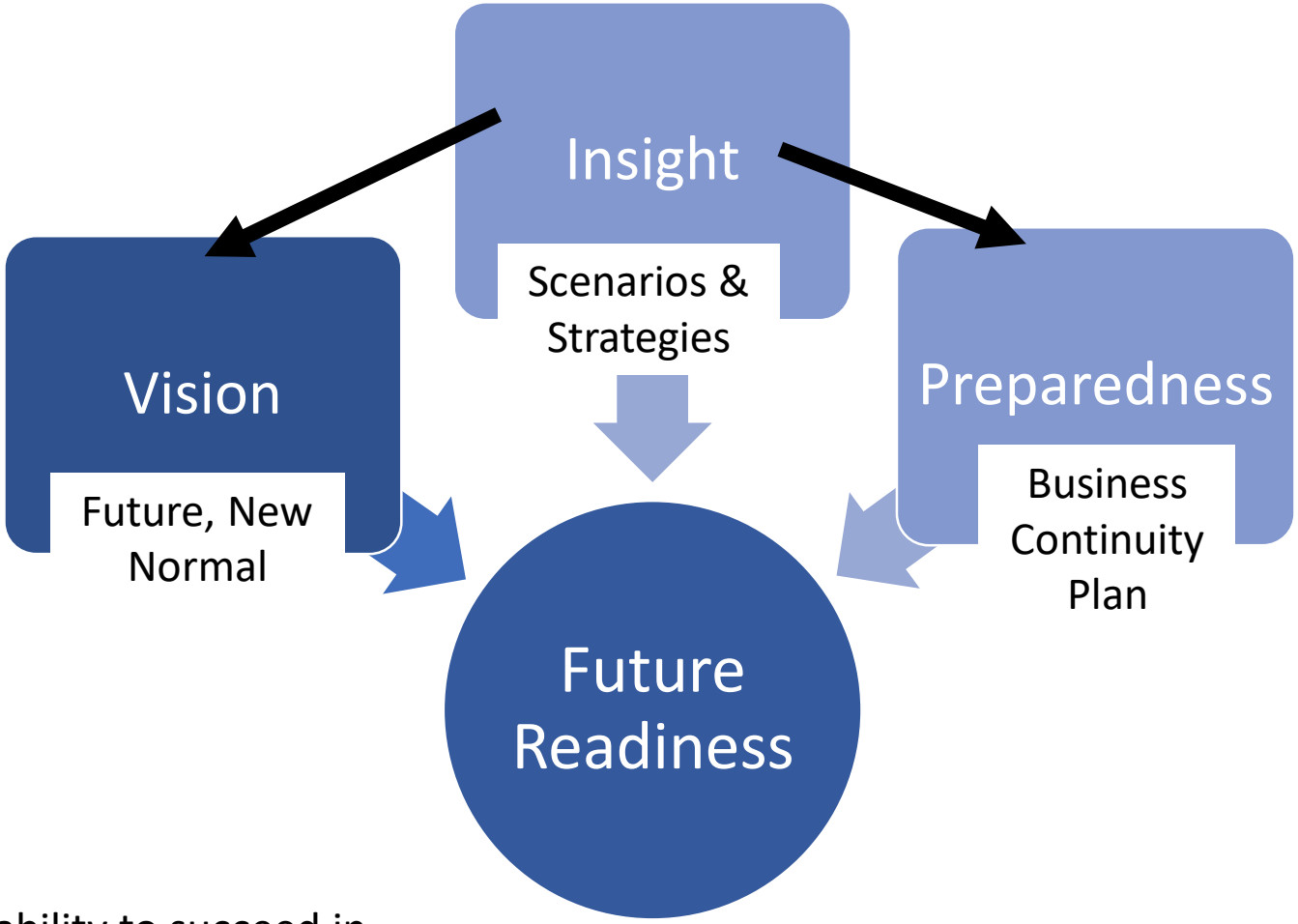
Future Proof



Future readiness refers to ability to succeed in uncertain, rapidly changing business and societal context and recover back from a disruption of business

Business Continuity

- **Business continuity**
  - Capability of an organization to continue the delivery of products and services within acceptable time frames at predefined capacity during a disruption
    - Disruption
      - Incident, whether anticipated or unanticipated, that causes an unplanned, negative deviation from the expected delivery of products and services according to an organisation's objectives

ISO 22301

- Respond to, and recover from, disruptions effectively
  - Reduced costs and less impact on business performance should something go wrong
  - Reassurance of clients, suppliers, regulators and other stakeholders that the organization has sound systems and processes in place for business continuity
  - Improved business performance and organizational resilience
  - A better understanding of the business through analysis of critical issues and areas of vulnerability

Business Continuity Plan

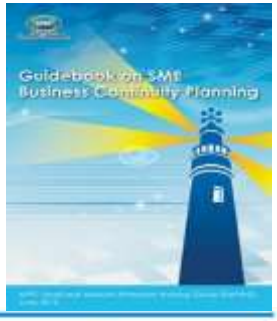
Define
- Priority activities
- Recovery time objectives

Establish
- Minimum requirements to resume priority activities

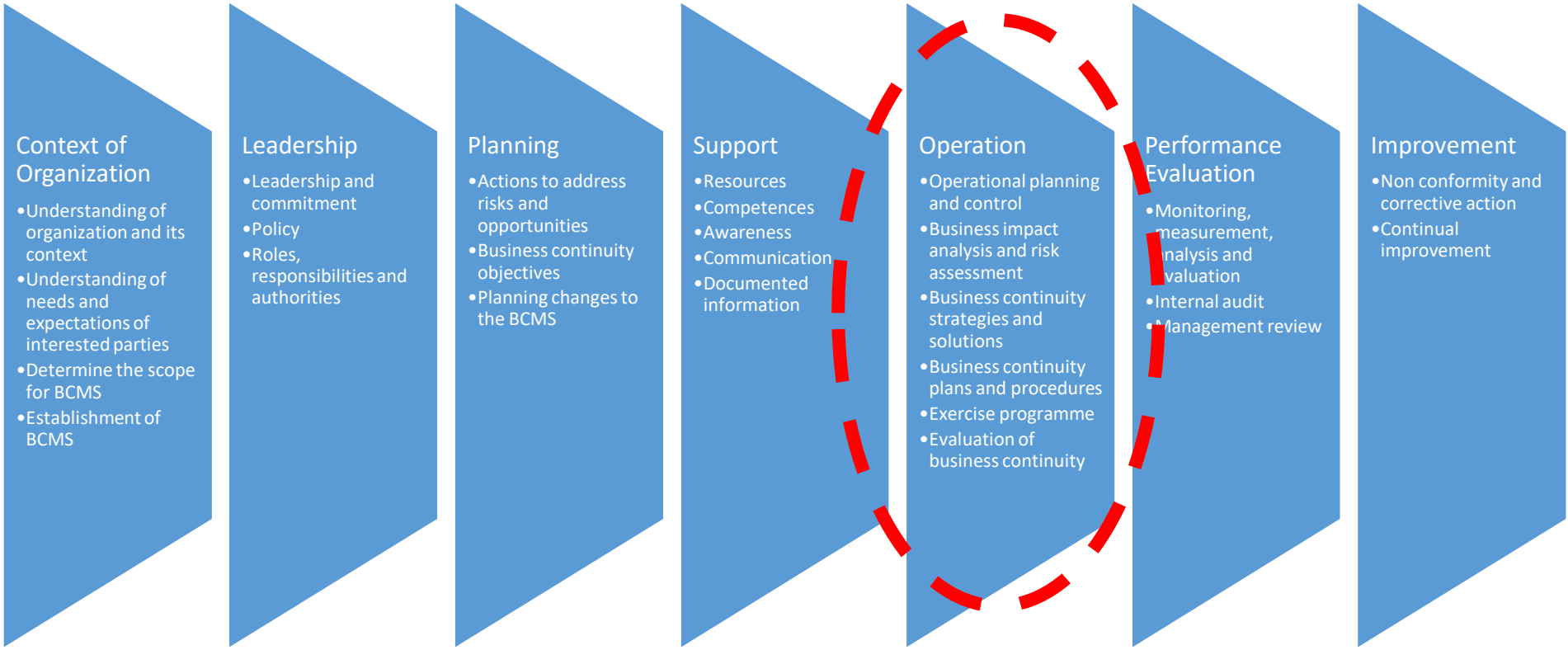
Asses Risks
- Business impacts and risk assessment

Strategies
- Protection & Mitigation
- Incident response
- Continuity & Recovery

Provision
- Finances
- Data & systems
- People & procedures



Business Continuity Management System (BCMS)



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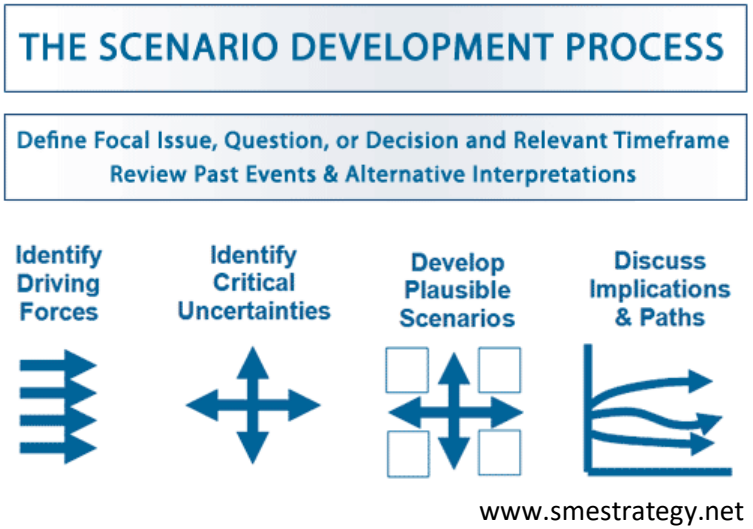
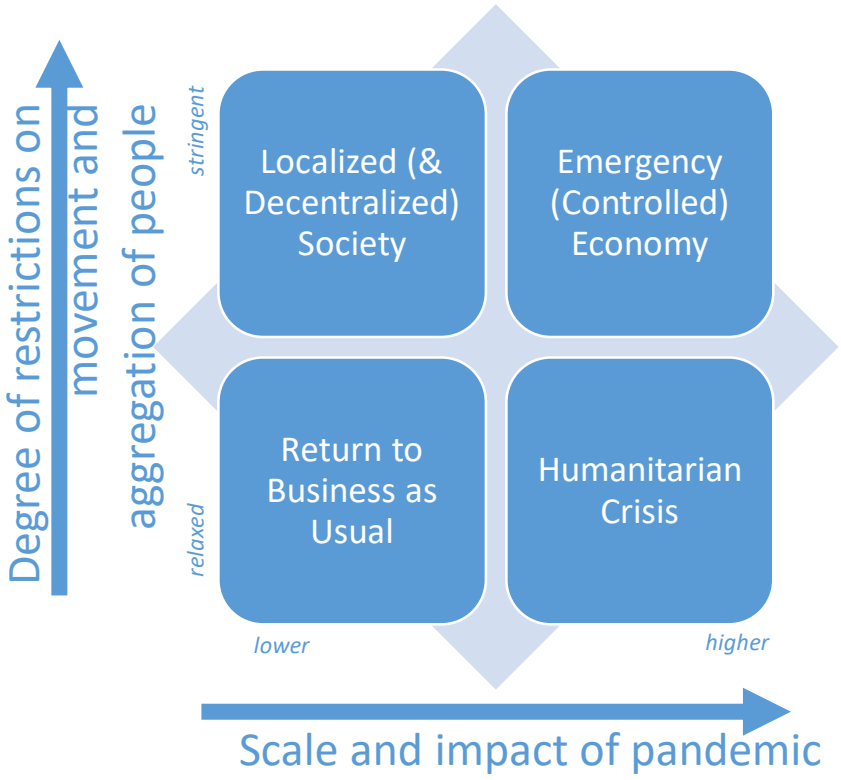
Insights

- Be informed
  - Observe and interpret facts and figures in rapidly changing context
- Anticipate
  - Understand and prepare for plausible course of events in case of disruptive change
    - It is habitual to see the future as a continuation of trends of the past
    - High degree of uncertainty in trends that could be investigated with alternative scenarios that elaborate plausible developments under disrupted drivers



Indicative Application for COVID-19 Induced Crisis



- What might be the impacts under each scenario on your sector, supply chains, region and community?
- What choices does your business have to mitigate risks and/or grasp opportunities under the different scenarios?

Imagine New Normal

- What is your future business?
  - What will be your products and services?
  - To who will you sell?
  - How would your operations look like?
  - How would your supply chain be set up?
  - How will you manage people and other resources for efficiency and growth?
  - What will be your relationship with the communities in which you operate?

- Will you be able to meet requirements and expectations, such as:
  - Accommodate safe distances and infection prevention in workplace
  - Higher standards of occupational health and safety
  - Redundancies and localization of supply chains
  - Stimulus eligibility tied up to higher social and environmental responsibility and performance
  - Others?

Future Proof

- Yesterday's future started this morning – were you ready?

- Improve insight and understanding of what could happen
- Broaden understanding of how your business may look like in the future
- Prepare for disruptions to your business

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