



Future Proof









Think ahead and set your business up for continuity through uncertain and unfavorable times

Potential areas you can consider to improve future readiness of your company, through preparedness for business disruptions, insight into current and plausible developments and broadened vision on future of your business. Additional information can also be found under [additional resources](#).

Personal Entrepreneurial Competency ⁽¹⁾	Specific Applications for <i>Building Back Business from Crisis</i>
<p>Preparedness <i>(Business Continuity Plan, BCP)</i></p>	<ul style="list-style-type: none"> ✔ Define the priority activities and timetabled recovery objectives in case of disruption of business ✔ Establish the minimum requirements to resume your priority activities following a disruption of business ✔ Identify what internal and external factors and situations could disrupt your business, and assess their likelihood and adverse impacts on the business ✔ Develop specific measures to address risks and minimize impacts before, during and after disruption of business (through protection & mitigation, incident response, and continuity & recovery) ✔ Provide the necessary resources to implement agreed business continuity measures, in terms of Standard Operating Practices (SOPs), skills, systems, data and finances. ✔ Formalize and document the business continuity activities in a Business Continuity Plan (BCP) ✔ Communicate BCP to staff, owners, clients, regulators and other interested parties ✔ Periodically test, review and update the BCP ✔ Invite trusted partners to review BCP with the purpose of identifying weaknesses <p>Consider expanding the BCP into a business continuity management system, potentially with certification (through ISO 22301)</p>



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<p>Insight <i>(information anticipation)</i></p> <p style="text-align: right;"><i>and</i></p>	<ul style="list-style-type: none">  Keep informed through diverse channels, such as participation in local/cluster and sector industry associations, communications with clients, suppliers and business community, engagement with professional communities, and training and skills institutes, and from general media  Screen and confirm information as factually correct, from reliable source and material land applicable to the business  Seek feed-back and verification about interpretation of facts and possible trends  Document information gathered and assumptions made for business decisions  Review plausible alternatives to assumptions made and appraise their impact on business in short and longer term
<p>Vision <i>(future, new normal)</i></p>	<ul style="list-style-type: none">  Keep abreast of changing requirements and expectations – from government, buyers and society  Envision how the business might look like in the future – products & services; operations; supply chain; markets; manpower; business model  Prepare key actions to position the business for likely new normal